Republic of Panama Superintendency of Banks

RESOLUTION SBP-0016-2015

(dated 29 January 2015)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **HUSKY INTERNATIONAL CORP.** is a corporation established according to the laws of the Republic of Panama and registered under microjacket 797924, document 2351832 of the Public Registry;

That, through its Resident Agents, **HUSKY INTERNATIONAL CORP.**, as promoter, has submitted a Temporary Permit application for **BPR BANK**, **S.A.** – under organization – to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for an International Banking License;

That pursuant to the established criteria for **TEMPORARY PERMIT** applications, the application submitted for **BPR BANK, S.A.** – under organization – raises no objections; and

That pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for this application;

RESOLVES:

To grant **BPR BANK, S.A.** a ninety- (90) day **TEMPORARY PERMIT** to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for an International Banking License.

LEGAL GROUNDS: Subparagraph 1, Paragraph I, Article 16, Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on the twenty-ninth (29th) day of January, two thousand and fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

Ref. No.: SG-TRAD-201500077 Prepared by: S. Lara Date: March 4, 2015