

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0011-2015
(dated 19 January 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO UNIVERSAL, S.A.** is a bank authorized to engage in the Banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 24-94 dated 31 August 1994;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO UNIVERSAL, S.A.** has requested the Superintendency authorize it to close its Branch Office located in Supermercado El Rey, Centro Comercial Plaza Terronal, city of David, province of Chiriqui;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO UNIVERSAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO UNIVERSAL, S.A.** to close its Branch Office located in Supermercado El Rey, Centro Comercial Plaza Terronal, city of David, province of Chiriqui, as of 31 January 2015.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the nineteenth (19th) day of January, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.