

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0001-2015
(dated 5 January 2015)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **Citibank, N.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency by means of Resolution SBP 54-1971 dated 28 December 1971;

That by means of Resolution SBP-0105-2014 dated 6 August 2014 the Superintendency authorized **Citibank, N.A.** to move the following branch offices as of 31 August 2014:

- a) The Plaza Panamá branch office located on the ground floor of the Credicorp Tower, Calle 50, township of San Francisco, District of Panama will be moved to suites 4 and 6 of WMB Plaza, Calle 50 and 65 Este, township of San Francisco, District of Panama, and
- b) The Balboa branch office located in Clinton Plaza next to Niko's Café in Balboa, township of Ancon, District of Panama will be moved to suite 605 on the Ground Floor of Building 60 in the Parque Corporativo Albrook Fields, township of Ancon, District of Panama.

That **Citibank, N.A.** advised that, due to internal reasons, the Plaza Panamá and Balboa branch offices will remain in their present locations and not be moved as authorized in Resolution SBP-0105-2014 dated 6 August 2014;

That after the relevant analysis, the notification submitted by **Citibank, N.A.** raises no objections.

RESOLVES:

To rescind Resolution SBP-0105-2014 dated 6 August 2014 whereby **Citibank, N.A.** was authorized to move its Plaza Panamá and Balboa branch offices as of 31 August 2014.

Given in the city of Panama on the fifth (5th) day of January, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.