

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0157-2014**  
(dated 28 November 2014)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That **BANCO SANTANDER (PANAMÁ), S.A.** is bank authorized to engage in the banking business from the Republic of Panama under an International Banking License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 25 dated 6 July 1971;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO SANTANDER (PANAMÁ), S.A.** has requested the Superintendency authorize it to move its offices located on the 7<sup>th</sup> floor of the ADR building, Calle 58, Obarrio, Panama City to its new office located on the 15<sup>th</sup> floor of Torre SFC, Avenida Samuel Lewis and Calle 55 Este, Obarrio, Panama City as of 15 December 2014;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO SANTANDER (PANAMÁ), S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO SANTANDER (PANAMÁ), S.A.** to move its offices on the 7<sup>th</sup> floor of the ADR building, Calle 58, Obarrio, Panama City to its new office located on the 15<sup>th</sup> floor of Torre SFC, Avenida Samuel Lewis and Calle 55 Este, Obarrio, Panama City as of 15 December 2014.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-eighth (28<sup>th</sup>) day of November, two thousand and fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.