

TRANSLATION

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0148-2014
(dated 23 October 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANK LEUMI LE-ISRAEL B.M.** is a foreign corporation established according to the laws of the State of Israel, filed under Micro Jacket 170, Roll 3152, Image 90 of the Microfilm (Mercantile) Section of the Public Registry of the Republic of Panama and authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 8-82 dated 16 March 1982, issued by the National Banking Commission;

That by means of Resolution SBP-0026-2014 dated 18 February 2014, the Superintendency, authorized **BANK LEUMI LE-ISRAEL B.M.** to start a process of Voluntary Liquidation and cessation of operations pursuant to the Liquidation Plan submitted to the Superintendency;

That the Voluntary Liquidation process is well advanced and soon to be concluded;

That by virtue of the above and pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANK LEUMI LE-ISRAEL B.M.** has requested the Superintendency authorize it to move its offices located in suite 10 of the Grobman Building, Calle Manuel María Icaza, Panama City to suite 19 on Calle 72, Township of San Francisco, Panama City, as of 24 October 2014;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANK LEUMI LE-ISRAEL B.M.** raises no objections.

RESOLVES:

To authorize **BANK LEUMI LE-ISRAEL B.M.** to move its offices to suite 19 on Calle 72, Township of San Francisco, Panama City, as of 24 October 2014.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of October, two thousand and fourteen (2014).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/mec