

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0140-2014**  
(dated 17 October 2014)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** is a bank duly established and existing according to the laws of Saint Lucia;

That through its Resident Agent, **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** has applied for a Temporary Permit to register and file the documents related to its incorporation and registration in Panama in the Public Registry, to subsequently apply for a Representation License;

That under the criteria for **TEMPORARY PERMIT** applications, the application submitted by **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** raises no objections, and

That pursuant to Article 16, Paragraph I, Subparagraph 1 of the Banking Law, the Superintendent is the approving authority for the application submitted by **BANK OF SAINT LUCIA INTERNATIONAL LIMITED**;

### RESOLVES:

To grant **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** a ninety- (90) day **TEMPORARY PERMIT** in order to register and file the documents related to its incorporation and registration in the Republic of Panama, in order to apply for a Representation License.

**LEGAL GROUNDS:** Article 16, Paragraph I, Subparagraph 1, Article 47 and following articles of the Banking Law, Rule 3-2001 dated 5 September 2001 as amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on the seventeenth (17<sup>th</sup>) day of October, two thousand fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.