

# Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0139-2014**  
(dated 15 October 2014)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**CONSIDERING:**

That **MULTIBANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 38-87 dated 4 December 1987;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to close its Loans Center located in suite 4-A of Centro Comercial La Doña, Township of Tocumen, District of Panama;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **MULTIBANK, INC.** raises no objections.

**RESOLVES:**

To authorize **MULTIBANK, INC.** to close its Loans Center located in suite 4-A of Centro Comercial La Doña, Township of Tocumen, District of Panama.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fifteenth (15<sup>th</sup>) day of October, two thousand and fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.