

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0131-2014
(dated 30 September 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANISTMO, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution SBP 187-2004 dated 2 July 2004;

That by means of Resolution SBP 84-2010 dated 9 April 2010 the Superintendency authorized **BANISTMO, S.A.** [formerly known as HSBC Bank (Panamá), S.A.] to establish a Representative Office in the Bolivarian Republic of Venezuela;

That, through its Resident Agent and based on Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close the Representative Office the bank currently has in the Bolivarian Republic of Venezuela;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis the request submitted by **BANISTMO, S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO, S.A.** to close its Representative office currently located in the Bolivarian Republic of Venezuela.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the thirtieth (30th) day of September, two thousand and fourteen (2014).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps