

# Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0116-2014**  
(dated 28 August 2014)

**THE INTERIM SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**CONSIDERING:**

That **Banco Latinoamericano de Comercio Exterior, S.A. (Bladex)** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted, at that time, by the National Banking Commission, by means of Resolution 12-78 dated 18 July 1978, which is still valid;

That by means of Resolution SBP 205-2004 dated 5 August 2004, the Superintendency authorized **Banco Latinoamericano de Comercio Exterior, S.A. (BLADEX)** to establish a Representative Office in Miami, Florida, United States of America;

That, through its Resident Agent, **Banco Latinoamericano de Comercio Exterior, S.A. (BLADEX)** has requested the Superintendency authorize it to close the Representative Office the bank currently has in Miami, Florida, United States of America;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **Banco Latinoamericano de Comercio Exterior, S.A. (BLADEX)** raises no objections.

**RESOLVES:**

To authorize **Banco Latinoamericano de Comercio Exterior, S.A. (BLADEX)** to close its Representative office currently located in Miami, Florida, United States of America.

**LEGAL GROUNDS:** Article 16, Paragraph I, Subparagraph 2 of the Banking Law and Article 58 of the Banking Law.

Given in the city of Panama on the twenty-eighth (28<sup>th</sup>) day of August, two thousand and fourteen (2014).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Gustavo Adolfo Villa