

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0111-2014
(dated 21 August 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANK OF CHINA LIMITED** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted, at that time, by the National Banking Commission by means of Resolution 2-94 dated 20 January 1994, which is still valid;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BANK OF CHINA LIMITED** notified the Superintendency of the transfer of its administrative area in the branch office located at No. 14 Calle Manuel María Icaza to its new offices located in Oceania Business Plaza, Punta Pacífica, as of September 2014;

That pursuant to Subparagraph 2, Paragraph I of Article 16 and Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANK OF CHINA LIMITED** raises no objections.

RESOLVES:

To authorize **BANK OF CHINA LIMITED** to transfer its administrative area in the branch office located at No. 14 Calle Manuel María Icaza to its new offices located in Oceania Business Plaza, Punta Pacífica, as of September 2014.

Legal Grounds: Paragraph I, Subparagraph 2 of Article 16 and Paragraph 2 of Article 58 of the Banking Law.

Given in the city of Panama on the twenty-first (21st) day of August, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/asv