

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0077-2014
(dated 13 June 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO DELTA, S.A. (BMF)** is a bank authorized to operate as a Microfinance Bank in the Republic of Panama under a Banking License granted by means of Resolution SBP 57-2006 dated 27 June 2006;

That through its Resident Agent, **BANCO DELTA, S.A. (BMF)** has requested its Banking License to operate as a Microfinance Bank be exchanged for a General Banking License;

That by virtue of its request to change its license, **BANCO DELTA, S.A. (BMF)** has also requested its corporate name be changed to **BANCO DELTA, S.A.** and it be authorized to use the trade name **BANDELTA**;

That after the analysis of the request submitted by **BANCO DELTA, S.A. (BMF)**, the request raises no objections;

That pursuant to the provisions of subparagraph 1, paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the request submitted by **BANCO DELTA, S.A. (BMF)**.

RESOLVES:

FIRST: To grant **BANCO DELTA, S.A. (BMF)** a General License to engage in the Banking Business anywhere in the Republic of Panama and to carry out transactions to be concluded, consummated or have effect abroad, and to conduct whatever other activities the Superintendency may authorize.

SECOND: To cancel and rescind the Microfinance Banking License granted to **BANCO DELTA, S.A. (BMF)** by means of Resolution SBP 57-2006 dated 27 June 2006.

THIRD: To authorize **BANCO DELTA, S.A. (BMF)** to change its corporate name to **BANCO DELTA, S.A.**

FOURTH: To authorize **BANCO DELTA, S.A.** to use the word "**BANDELTA**" as its trade name. The Bank must ensure it always includes its Corporate Name together with its trade name "**BANDELTA**" as provided for in Article 1 of Rule 1-81.

TRANSLATION

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LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 1 of the Baking Law; Law 10 dated 30 January 2002; Rule 1-81; Rule 3-2001 and Rule 2-2006.

Given in the city of Panama on the thirteenth (13th) day of June, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

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