Republic of Panama Superintendency of Banks

RESOLUTION SBP-0046-2014

(dated 30 April 2014)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BANK OF CHINA LIMITED** is a bank authorized to engage in the Banking Business in and from the Republic of Panama under a General License granted at the time by the National Banking Commission by means of Resolution 2-94 dated 20 January 1994, which is still valid;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANK OF CHINA LIMITED** has requested the Superintendency authorize it to move its branch office currently located at No. 14 Calle Manuel M. Icaza to its new headquarters located in Plaza Garbo on Vía Ricardo J. Alfaro next to Centro Comercial El Dorado, Panama City, as of May 2014;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANK OF CHINA LIMITED** raises no objections.

RESOLVES:

To authorize **BANK OF CHINA LIMITED** to move its branch office currently located at No. 14 Calle Manuel M. Icaza to its new headquarters located in Plaza Garbo on Vía Ricardo J. Alfaro next to Centro Comercial El Dorado, Panama City, as of May 2014.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the thirtieth (30th) day of April, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

Ref. No.: SG-TRAD-201400422 Prepared by: S. Lara Date: May 15, 2014