

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0034-2014
(dated 17 March 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That for the Superintendency, the development of a financial inclusion strategy implies adopting various measures such as opening new channels that will allow banks to offer certain financial services that will increase banking access, favoring the incorporation of the population to these banking services and the development of the national economy;

That in response to the above and by means of Rule 2-2012 dated 18 April 2012, the Superintendency develops the minimum requirements and procedures for contracting nonbanking correspondents to provide certain services and transactions on behalf of banks;

That **METROBANK, S.A.** holds a General License granted, at the time, by the National Banking Commission by means of Resolution 7-91 dated 13 June 1991;

That pursuant to the provisions of Rule 2-2012 dated 18 April 2012, **METROBANK, S.A.** has requested the Superintendency authorize the use of nonbanking correspondents through an electronic channel the bank has named "**Mobile Payment or Wallet;**"

That pursuant to the provisions of Article 15 of Rule 2-2012 dated 18 April 2012 the Superintendent of Banks is the approving authority for requests to provide services and transactions through nonbanking correspondents;

That after the relevant analysis the request submitted by **METROBANK, S.A.** raises no objections.

That by virtue of the above, the Superintendent of Banks,

RESOLVES:

To authorize **METROBANK, S.A.** the use of nonbanking correspondents through its electronic channel named "**Mobile Payment or Wallet.**"

Given in the city of Panama on the seventeenth (17th) day of March, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/asv