

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0024-2014
(dated 10 February 2014)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **CAYMAN NATIONAL BANK LTD.** is a corporation established and existing according to the laws of the Cayman Islands, filed under Micro jacket FC 1426, document 1292065 of the Microfilm (Mercantile) Section of the Public Registry of Panama as of 14 February 2008 and holding a Representation Banking License granted by the Superintendency by means of Resolution SBP 66-2008 dated 29 February 2008, which authorizes it to exclusively establish a Representative Office in the Republic of Panama;

That on 21 October 2013 last, the Law Firm of Arias, Fabrega & Fabrega submitted a formal request to the Superintendency on behalf of **CAYMAN NATIONAL BANK LTD.**, requesting authorization to close its Representative Office;

That pursuant to the provisions of Subparagraph 5, Paragraph I of Article 16, as well as the provisions of Article 115 of the Banking Law, the Superintendent of Banks the approving authority for this type of request;

That by virtue of this request, the Superintendent of Banks,

RESOLVES:

ARTICLE ONE: To recognize the closing of the Representative office that **CAYMAN NATIONAL BANK LTD.** maintains in the Republic of Panama.

ARTICLE TWO: To rescind Resolution 66-2008 dated 29 February 2008, which granted **CAYMAN NATIONAL BANK LTD.** a Representation License and to cancel that License.

LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 5; Articles 115 and 122 of the Banking Law.

Given in the city of Panama on the tenth (10th) day of February, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/asv