Republic of Panama Superintendency of Banks

RESOLUTION SBP-0022-2014

(dated 7 February 2014)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Caja de Ahorros** has requested the Superintendency authorize it to temporarily close its "Central Colon" Branch Office, located in Colon, as of 16 February 2014;

That after notifying its customers, **Caja de Ahorros** will run the operations of this branch office through the "Cristobal" and "Millennium" branch offices;

That Caja de Ahorros has also indicated that this is a temporary closure during the remodeling of its facilities;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by Caja de Ahorros raises no objections.

RESOLVES:

To authorize **Caja de Ahorros** to temporarily close its "Central Colon" Branch Office, located in Colon, as of 16 February 2014.

Given in the city of Panama on the seventh (7th) day of February, two thousand fourteen (2014).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps

Ref. No.: SG-TRAD-201400179 Prepared by: S. Lara Date: February 17, 2014