

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0194-2013
(dated 26 December 2013)

THE INTERIM SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.** is a corporation filed under Micro jacket 99364 of the Public Registry, established according to the laws of the Republic of Panama and duly authorized to engage in the Banking Business in and from the Republic of Panama under a General Banking License granted at that time by means of National Banking Commission Resolution C.B.N. 2-83 dated 7 January 1983;

That by means of Resolution SBP-0173-2013 dated 19 November 2013, the Superintendency authorized the transfer of 98.92% of the shares of **BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.** to **LEASING BOGOTÁ, S.A. PANAMÁ** pursuant to the terms established in the proposed transaction;

That through its resident agent, the Bank has requested authorization to change its corporate name to **BANCO BAC DE PANAMÁ, S.A.**;

That pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one corporate name is authorized to identify a Bank;

That pursuant to the provisions of paragraph 17 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for amendments to the Articles of Incorporation of Banks;

That after the relevant analysis, the application submitted raises no objections.

RESOLVES:

To authorize **BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ), S.A.** to change its corporate name to **BANCO BAC DE PANAMÁ, S.A.**

LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 17 of the Banking Law and Rule 1-81 dated 17 February 1981.

Given in the city of Panama on the twenty-sixth (26th) day of December, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE INTERIM SUPERINTENDENT OF BANKS,

Alberto Vasquez

/ps