

Republic of Panama

Superintendency of Banks

RESOLUTION SBP-0193-2013
(dated 23 December 2013)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **Banco Pichincha Panamá, S.A.** is a corporation established and existing according to the laws of the Republic of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution S.B.P51-2006 dated 5 June 2006;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **Banco Pichincha Panamá, S.A.** has requested authorization from the Superintendency to move its Headquarters located in suite B, ground floor and 6th floor of P.H. Parque Urraca, on Avenida Balboa, township of Bella Vista, Panama City, to its new offices located on the ground floor and first floor of P.H. Dresdner Bank on Calle 50, township of Bella Vista, Panama City;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **Banco Pichincha Panamá** raises no objections.

RESOLVES:

To authorize **Banco Pichincha Panamá, S.A.** to move its Headquarters located in suite B, ground floor and 6th floor of P.H. Parque Urraca, on Avenida Balboa, township of Bella Vista, Panama City, to its new offices located on the ground floor and first floor of P.H. Dresdner Bank on Calle 50, township of Bella Vista, Panama City.

Given in the city of Panama on the twenty-third (23rd) day of December, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps