

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0183-2013
(dated 6 December 2013)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Banco Citibank (Panamá), S.A.** has requested the Superintendency authorize it to close its branch offices located on a) Avenida Simon Bolivar, across from Farmacias Arrocha, and b) Centro Comercial Torremolinos, Via España, across from Restaurante Novillo, as of 31 October 2013; and to close the branch office located on Avenida Las Américas in La Chorrera as of 28 February 2013 (*sic*);

That **Banco Citibank (Panamá), S.A.** has determined that after the appropriate notification to its customers, it will run the operations of these branch offices through the other branch offices it has throughout the country;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the closing of banking establishments, and;

That after the relevant analysis, the request submitted by **Banco Citibank (Panamá), S.A.** raises no objections.

RESOLVES:

To authorize **Banco Citibank (Panamá), S.A.** to close its branch offices located on a) Avenida Simon Bolivar, across from Farmacias Arrocha, and b) Centro Comercial Torremolinos, Via España, across from Restaurante Novillo, as of 31 October 2013; and to close the branch office located on Avenida Las Américas, in La Chorrera, as of 28 February 2013 (*sic*).

Given in the city of Panama on the sixth (6th) day of December, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/ps