

TRANSLATION

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**Republic of Panama**  
**Superintendency of Banks**

**RESOLUTION SBP-0179-2013**  
(dated 28 November 2013)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**CONSIDERING:**

That **BCT Bank International, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution SBP 232-2008 dated 18 September 2008;

That by means of Resolution SBP-170-2013 the bank was authorized to move its branch office to the fifth floor of Sirena building, on Calle 16, Avenida Santa Isabel, Colon Free Zone. However, the locale cannot hold the weight of the branch office's safe-deposit box;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BCT Bank International, S.A.** has requested authorization from the Superintendency to temporarily move its offices located on Calle José Dominador Bazán and Calle 20, Avenida Santa Isabel and San Eladio, suite 14, Colon Free Zone, to the offices located in suite 522, on the 4<sup>th</sup> floor of the Apolo building, Interplaza Mall, Avenida Santa Isabel, Colon Free Zone, as of 27 November 2013;

That pursuant to the provisions of Subparagraph 2, of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted **BCT Bank International, S.A.** raises no objections.

**RESOLVES:**

**FIRST:** To authorize **BCT Bank International, S.A.** to temporarily move its offices located on Calle José Dominador Bazán and Calle 20, Avenida Santa Isabel and San Eladio, suite 14, Colon Free Zone, to the offices located in suite 522, on the 4<sup>th</sup> floor of the Apolo building, Interplaza Mall, Avenida Santa Isabel, Colon Free Zone, as of 27 November 2013.

**SECOND:** To rescind Resolution SBP-0170-2013 dated 8 November 2013

Given in the city of Panama on the twenty-eighth (28<sup>th</sup>) day of November, two thousand thirteen (2013).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.

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