Republic of Panama Superintendency of Banks

RESOLUTION SBP-0175-2013

(dated 22 November 2013)

THE INTERIM SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK** (**PANAMÁ**), **S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 101 dated 10 December 2002;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested authorization from the Superintendency to move its Multiplaza Branch office to its new location in suite C-BC-02, on the third floor, Banking Center, both of which are in the Multiplaza Pacific Mall, Punta Pacifica, Panama City, as of 4 December 2013;

That pursuant to the provisions of Subparagraph 2, Paragraph I, Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO CITIBANK** (**PANAMÁ**), **S.A.** raises no objections.

RESOLVES:

To authorize **BANCO CITIBANK** (**PANAMÁ**), **S.A.** to move its Multiplaza Branch office to its new location in suite C-BC-02, on the third floor, Banking Center, both of which are in the Multiplaza Pacific Mall, Punta Pacifica, Panama City, as of 4 December 2013.

<u>LEGAL GROUNDS:</u> Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the twenty-second (22nd) day of November, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE INTERIM SUPERINTENDENT OF BANKS,

Alberto C. Vasquez R.

/mec