

# Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0147-2013**  
(dated 13 September 2013)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

## **CONSIDERING:**

That **HSBC BANK (PANAMÁ), S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 187-2004 dated 12 July 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC BANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its branch office located on Calle Decimatercera, Vía Italia, Punta Paitilla, Panama City, as of 15 October 2013;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks may authorize the closing of bank establishments, and;

That after the relevant analysis, the application submitted by **HSBC BANK (PANAMÁ), S.A.** raises no objections.

## **RESOLVES:**

To authorize **HSBC BANK (PANAMÁ), S.A.** to close its branch office located on Calle Decimatercera, Vía Italia, Punta Paitilla, Panama City, as of 15 October 2013.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Paragraph I, Subparagraph 2 of Article 16 of the Banking Law.

Given in the city of Panama on the thirteenth (13<sup>th</sup>) day of September, two thousand thirteen (2013).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.