

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 0109-2013
(dated 29 July 2013)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **MERCANTIL BANK (PANAMÁ), S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by Resolution SBP 208-2007 dated 14 December 2007, which is still valid;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **MERCANTIL BANK (PANAMÁ), S.A.** has requested authorization from the Superintendency to move its office located in Suite 3-A of the Cofrisa 5 building on Avenida Santa Isabel, Colon Free Zone, to its new office located in Suite 2, Lot C5-1, Colon Free Zone as of August 1, 2013;

That pursuant to the provisions of Subparagraph 2, Paragraph I, Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **MERCANTIL BANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **MERCANTIL BANK (PANAMÁ), S.A.** to move its office located in Suite 3-A of the Cofrisa 5 building on Avenida Santa Isabel, Colon Free Zone, to its new office located in Suite 2, Lot C5-1, Colon Free Zone as of August 1, 2013.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the twenty-ninth (29th) day of July, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.