

# Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0084-2013**  
(dated 21 June 2013)

**THE INTERIM SUPERINTENDENT OF BANKS**  
in use of her legal powers, and

## CONSIDERING:

That by means of **Resolution 17-2007** dated 12 March 2007, the Superintendency granted **UBS AG** a Representation License that authorizes it to establish a Representative Office in Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **UBS AG** has requested authorization from the Superintendency to move its offices currently located on the 29<sup>th</sup> floor of PH Global Tower at Calle 50 and 58, Urbanización Obarrio in Panama City, to its new offices located on the 10<sup>th</sup> floor of the MMG Tower on Avenida Paseo del Mar in Costa del Este, Panama City as of June 24, 2013;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **UBS AG** raises no objections.

## RESOLVES:

To authorize **UBS AG** to move its offices currently located on the 29<sup>th</sup> floor of PH Global Tower at Calle 50 and 58, Urbanización Obarrio in Panama City, to its new offices located on the 10<sup>th</sup> floor of the MMG Tower on Avenida Paseo del Mar in Costa del Este, Panama City as of June 24, 2013.

**LEGAL GROUNDS:** Article 58, Subparagraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the twenty-first (21<sup>st</sup>) day of June, two thousand thirteen (2013).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Yanela Yanisselly R.