## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0079-2013** (dated 12 June 2013)

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

## **CONSIDERING:**

That **BANCO GENERAL**, **S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution CBN 26-71 dated 6 July 1971 of the former National Banking Commission, which is still valid;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL**, **S.A.** has requested authorization from the Superintendency to move its offices currently located on Avenida Pablo Arosemena across from Belisario Porras Park, Township of Las Tablas, to its new offices located in suite 12 of P.H. Plaza Gringa on Calle Moises Espino, Township of Las Tablas;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO GENERAL**, **S.A.** raises no objections.

## **RESOLVES:**

To authorize **BANCO GENERAL**, **S.A.**to move its offices currently located on Avenida Pablo Arosemena across from Belisario Porras Park, Township of Las Tablas, to its new offices located in suite 12 of P.H. Plaza Gringa on Calle Moises Espino, Township of Las Tablas, as of 24 June 2013.

**<u>LEGAL GROUNDS:</u>** Article 58, Subparagraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the twelfth (12<sup>th</sup>) day of June, two thousand thirteen (2013).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

Ref. No.: SG-TRAD-201300446 Prepared by: S. Lara Date: September 16, 2013