

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0162-2012**  
(dated 20 December 2012)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### **CONSIDERING:**

That by means of Resolution S.B.P. 23-2011 dated 11 March 2011, **BANCO FICOHSA (PANAMÁ), S.A.** was granted an International License to execute transactions to be concluded, consummated or have effect abroad from an office established in Panama and to carry out any other activities the Superintendency may authorize;

That through its resident agent, **BANCO FICOHSA (PANAMÁ), S.A.**, has requested to exchange its International License for a General License;

That based on the analysis of the application submitted by **BANCO FICOHSA (PANAMÁ), S.A.**, the application merits no objections;

That pursuant to Subparagraph 1 of Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for the application submitted by **BANCO FICOHSA (PANAMÁ), S.A.**

### **RESOLVES:**

**FIRST:** To grant **BANCO FICOHSA (PANAMÁ), S.A.** a General License to engage in the banking business within the Republic of Panama, as well as to execute transactions to be concluded, consummated or have effect abroad, and to carry out any other activities the Superintendency may authorize.

**SECOND:** To cancel and rescind the International License granted to **BANCO FICOHSA (PANAMÁ), S.A.** by means of Resolution S.B.P. 23-2011 dated 11 March 2011.

**Legal Grounds:** Subparagraph 1 of Paragraph I of Article 16 of the Banking Law, Rule 3-2001 and Rule 2-2006.

Given in the city of Panama on the twentieth (20<sup>th</sup>) day of December, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS,**

Alberto Diamond R.  
Superintendent of Banks

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