Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 0161-2012 (dated 20 December 2012)

THE SUPERINTENDENT OF BANKS.

In use of his legal powers, and

CONSIDERING:

That by means of Resolution S.B.P. 208-2007 dated 14 December 2007, **BANCO DEL CENTRO**, **S.A.** was granted a General License;

That by means of Resolution S.B.P. 55-2008 dated 19 February 2008, **BANCO DEL CENTRO**, **S.A.** was authorized to change its corporate name to **MERCANTIL BANK (PANAMA)**, **S.A.**;

That, through its legal agent, **MERCANTIL BANK** (**PANAMA**), **S.A.** is now requesting an authorization to change its corporate name to **MERCANTIL BANK** (**PANAMA**), **S.A.**;

That pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one corporate name will be authorized to identify any Bank;

Moreover, that, pursuant to the provisions of paragraph 17 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for amendments to the Articles of Incorporation of Banks, and

That after the relevant analysis, the application submitted by **MERCANTIL BANK** (**PANAMA**), **S.A.** raises no objections.

RESOLVES:

To authorize **MERCANTIL BANK (PANAMA)**, **S.A.** to change its corporate name to **MERCANTIL BANK (PANAMÁ)**, **S.A.**

LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 17 of the Banking Law, Rule 1-81 dated 17 February 1981.

Given in the city of Panama on the twentieth (20th) day of December, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

THE SUPERINTENDENT OF BANKS

Alberto Diamond R.

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