

TRANSLATION

Republic of Panama
Superintendency of Banks

S.B.P. RESOLUTION No. 0148-2012
(dated 29 November 2012)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS** announced the closing of its branch office located in Brisas del Golf as of November 29, 2012. At the same time, **CAJA DE AHORROS** announced the opening of its new branch office located in the Centro Comercial Plaza Caja de Ahorros, at 29th Avenue and 12th St. West in the Brisas de Occidente residential complex, Panama City, as of 1 December 2012;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the application submitted by **CAJA DE AHORROS** raises no objections,

RESOLVES:

To authorize **CAJA DE AHORROS** to move its branch office located in Brisas del Golf to its new branch office located in the Centro Comercial Plaza Caja de Ahorros, at 29th Avenue and 12th St. West in the Brisas de Occidente residential complex, Panama City, as of 1 December 2012.

Legal Grounds: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the twenty-ninth (29th) day of November, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

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