

TRANSLATION

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Republic of Panama  
Superintendency of Banks

**RESOLUTION S.B.P. 127-2012**  
(dated 9 October 2012)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

**CONSIDERING:**

That **BANCAFÉ (PANAMÁ), S.A.** is a bank established according to the laws of the Republic of Panama, registered under Micro jacket 16082, Roll 730, Image 185 in the Mercantile Section of the Public Registry and the holder of a General License granted by means of Resolution 9-76 dated 20 April 1976;

That through its resident agents **BANCAFÉ (PANAMÁ), S.A.** requested authorization to change its corporate name to **BANCO DAVIVIENDA (PANAMÁ), S.A.** and to use the commercial name "**BANCO DAVIVIENDA (PANAMÁ)**" or "**DAVIVIENDA (PANAMÁ)**," and authorization was granted by means of Resolution SBP 98-2012 dated 21 August 20112;

That subsequently, the Bank has requested authorization through its resident agent to use the commercial name "**DAVIVIENDA**" instead of the names previously authorized.

That pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one name will be authorized for use as the corporate name of a Bank;

That, on the other hand, pursuant to the provisions of Subparagraph 17 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for amendments to the Articles of Incorporation of Banks; and

That after the relevant analyses, the request submitted by **BANCAFÉ (PANAMÁ), S.A.** raises no objections.

**RESOLVES:**

**ARTICLE ONE:** To amend the Sole Article of Resolution SBP 98-2012 dated 21 August 2012 to read:

To authorize **BANCAFÉ (PANAMÁ), S.A.** to change its corporate name to **BANCO DAVIVIENDA, (PANAMÁ), S.A.** and to use the name "**DAVIVIENDA**" as its commercial name.

**ARTICLE TWO:** **BANCO DAVIVIENDA (PANAMÁ), S.A.** must ensure that the corporate name always accompanies the commercial name "**DAVIVIENDA,**" as stated in Article 1 of Rule 1-81.

**LEGAL GROUNDS:** Subparagraph 17, Paragraph I of Article 16 of the Banking Law, Rule 1-81 dated 17 February 1981.

Given in the city of Panama on the ninth (9<sup>th</sup>) day of October, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

**THE SUPERINTENDENT OF BANKS**

Alberto Diamond R.

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