## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0094-2012** (dated 7 August 2012)

The Superintendent of Banks, in use of his legal powers, and

## **CONSIDERING:**

That **BNP Paribas – Panama Branch**, currently under a voluntary liquidation authorized by the Superintendency by means of Resolution SBP 156-2010 dated 9 July 2010, is a bank holding a General License granted by the Superintendency by means of Resolution SB053-2002 dated 28 August 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BNP Paribas – Panama Branch**, currently under voluntary liquidation, has requested the Superintendency authorize it to move its branch office located in San Francisco, Urbanización Punta Pacífica, Torre de las Américas – Tower B, 15<sup>th</sup> floor, suite 1523 to an office located on Calle 50, Plaza 2000 Building, 16<sup>th</sup> floor, where the offices of attorneys at law Arias, Fábrega y Fábrega are located, as of 6 August 2012;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this type of request;

That, as the voluntary liquidation of the Bank is not yet complete, the appointed Liquidator, Mrs. Rebeca Giner de Carrizo, will continue with her duties and responsibilities until the process is completed; and

That after the relevant analysis, the application submitted by **BNP Paribas – Panama Branch**, currently under voluntary liquidation, raises no objections.

## **RESOLVES:**

To authorize **BNP Paribas – Panama Branch**, currently under voluntary liquidation, to move its branch office located in San Francisco, Urbanización Punta Pacífica, Torre de las Américas – Tower B, 15<sup>th</sup> floor, suite 1523 to an office located on Calle 50, Plaza 2000 Building, 16<sup>th</sup> floor, where the offices of attorneys at law Arias, Fábrega y Fábrega are located, as of 6 August 2012.

**LEGAL GROUNDS:** Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law

Given in the city of Panama on the seventh (7<sup>th</sup>) day of August, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

The Superintendent of Banks,

Alberto Diamond R. Superintendent of Banks

/ssf