

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**S.B.P. RESOLUTION No. 0088-2012**  
(dated 30 July 2012)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That **HSBC Bank (Panamá), S.A.** is a bank holding a General License granted by the Superintendency by means of Resolution 187-2004 dated 2 July 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC Bank (Panamá), S.A.** has requested the Superintendency authorize it to close its branch office located on Camino Real Bethania, across from the Súper 99, Panama City and the branch office located at Barriada Chanis, beside Blockbuster, Panama City as of 11 August and 31 August 2012, respectively;

That **HSBC Bank (Panamá), S.A.** will attend to its clients from these branch offices through its branch offices in Plaza Carolina, Brisas del Golf and Centennial Plaza;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is responsible for authorizing the closing of banking establishments, and;

That after the relevant analysis, the application submitted by **HSBC Bank (Panamá), S.A.** raises no objections.

### RESOLVES:

To authorize **HSBC Bank (Panamá), S.A.** to close its branch offices located on Camino Real Bethania, across from the Súper 99, Panama City and the branch office located at Barriada Chanis, beside Blockbuster, Panama City as of 11 August and 31 August 2012, respectively.

**LEGAL GROUNDS:** Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of July, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

Alberto Diamond R.  
Superintendent of Banks

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