

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 0073-2012 (dated 6 July 2012)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **Banco Panameño de la Vivienda, S.A.** is a bank holding a General License granted by the Superintendency by means of Resolution S.B.P. 2-81 dated 14 January 1981;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Banco Panameño de la Vivienda, S.A.** has requested the Superintendency authorize it to move its branch office located across from Hotel Toledo, Avenida 9 de Enero and Calle E Norte, David, Chiriqui to its new branch office located at 11700 Avenida Domingo Díaz, between Calle D and E Norte, province of Chiriqui, as of 7 July 2012;

That pursuant to the provisions of Paragraph I, Subparagraph 2, of Article 16 of the Banking Law, the Superintendent of Banks may authorize the transfer of banking establishments; and

That after the relevant analysis, the application submitted by **Banco Panameño de la Vivienda, S.A.** raises no objections.

RESOLVES:

To authorize **Banco Panameño de la Vivienda S.A.** to move its branch office located across from Hotel Toledo, Avenida 9 de Enero and Calle E Norte, David, Chiriqui to its new branch office located at 11700 Avenida Domingo Díaz, between Calle D and E Norte, province of Chiriqui, as of 7 July 2012.

LEGAL GROUNDS: Paragraph 2 of Article 58 and Paragraph I, Subparagraph 2 of Article 16 of the Banking Law.

Given in the city of Panama on the sixth (6th) day of July, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent of Banks

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