

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0058-2012

(dated 25 May 2012)

The Interim Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That by Resolution S.B.P. 101-2002 dated 10 December 2002, **Banco Citibank (Panamá), S.A.** was granted a General License that authorized it to engage in the banking business in or from the Republic of Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Banco Citibank (Panamá), S.A.** has requested the Superintendency authorize it to move its branch office located inside the facilities of Procter & Gamble on the first floor of the West Tower of the Business Park Building, Urbanización Costa del Este, province of Panama, to its new branch office located inside the facilities of Procter & Gamble on the third floor of Tower "V" of the Business Park Building in Urbanización Costa del Este, province of Panama as of 21 May 2012;

That **Banco Citibank (Panamá), S.A.** has determined that after advising its clients, it will manage the operations of that kiosk through the branch office located at Centro Comercial Los Pueblos;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the transfer of banking establishments; and

That after the relevant analysis, the application submitted by **Banco Citibank (Panamá), S.A.** raises no objections.

RESOLVES:

To authorize **Banco Citibank (Panamá), S.A.** to move its branch office located inside the facilities of Procter & Gamble on the first floor of the West Tower of the Business Park Building, Urbanización Costa del Este, province of Panama, to its new branch office located inside the facilities of Procter & Gamble on the third floor of Tower "V" of the Business Park Building in Urbanización Costa del Este, province of Panama as of 21 May 2012

Given in the city of Panama on the twenty-fifth (25th) day of May, two thousand twelve (2012).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Amauri A. Castillo
Interim Superintendent

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