

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**S.B.P. RESOLUTION No. 0052-2012**

(dated 21 May 2012)

The Superintendent of Banks,  
in use of his legal powers, and

### CONSIDERING:

That by Resolution S.B. 83-2001 dated 13 December 2011, **ST. GEORGES BANK & COMPANY, INC.** was granted an International License that authorized it to engage in the banking business from Panama and to carry out any other transactions the Superintendency may authorize;

That by Resolution S.B. 223-2004 dated 16 November 2004, **ST. GEORGES BANK & COMPANY, INC.** was authorized to change its International License for a General License, and that this license is still valid and authorizes it to engage in the Banking Business within the Republic of Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **ST. GEORGES BANK & COMPANY, INC.** has requested the Superintendency authorize it to move its branch office located in suite 10-D of Centro Comercial Los Pueblos 2000, Juan Díaz, to its new branch office located in suite #29 of P.H. Centro Comercial Los Pueblos, Juan Díaz, Province of Panama, as of 26 May 2012;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the transfer of banking establishments;

That after the relevant analysis, the application submitted by **ST. GEORGES BANK & COMPANY, INC.** raises no objections.

### RESOLVES:

To authorize **ST. GEORGES BANK & COMPANY, INC.** to move its branch office located in suite 10-D of Centro Comercial Los Pueblos 2000, Juan Díaz, to its new branch office located in suite #29 of P.H. Centro Comercial Los Pueblos, Juan Díaz, Province of Panama, as of 26 May 2012.

Given in the city of Panama on the twenty-first (21<sup>st</sup>) day of May, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

Alberto Diamond R.  
Superintendent of Banks

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