

## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. No. 0045-2012**  
(dated 9 May 2012)

The Superintendent of Banks,  
in use of his legal powers, and

### CONSIDERING:

That **BHD International Bank (Panamá), S.A.** is a bank authorized to engage in the banking business from the Republic of Panama under an International License granted by means of Resolution SBP 110-2006 dated 18 October 2006;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BHD International Bank (Panamá), S.A.** has requested the Superintendency authorize it to move its bank branch located in Suite 2704 of the Global Bank Tower on Calle 50, Bella Vista, Panama City, to its new branch office located on floor 1900A of the PH Panama Tower, Costa del Este, Township of Parque Lefevre, Panama City as of 1 May 2012;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the transfer of banking establishments; and

That after the relevant analyses, the application submitted by **BHD International Bank (Panamá), S.A.** raises no objections.

### RESOLVES:

To authorize **BHD International Bank (Panamá), S.A.** to move its bank branch located in suite 2704 of the Global Bank Tower on Calle 50, Bella Vista, Panama City, to its new branch office located on floor 1900A of the PH Panama Tower, Costa del Este, Township of Parque Lefevre, Panama City.

Given in the city of Panama on the ninth (9<sup>th</sup>) day of May, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

Alberto Diamond R.  
Superintendent

/asv