

## Republic of Panama Superintendency of Banks

**S.B.P. RESOLUTION No. 0038-2012**  
(dated 20 April 2012)

The Superintendent of Banks,  
in use of his legal powers, and

### CONSIDERING:

That **Banco Universal, S.A.** is a bank authorized to engage in the Banking Business in or from the Republic of Panama under a General Banking License granted by Resolution 24-94 dated 31 August 1994;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **Banco Universal, S.A.** has requested the Superintendency authorize it to move its bank branch located in the PH Time Square building on Calle 58, Obarrio, Panama City, to its new bank branch located in suites 4 and 5 on the ground floor of the PH Universal 50, Panama City as of 23 April 2012;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks may authorize the move of banking establishments;

That after the relevant analyses, the application submitted by **Banco Universal, S.A.** raises no objections.

### RESOLVES:

To authorize **Banco Universal, S.A.** to move its bank branch located in the PH Time Square building on Calle 58, Obarrio, Panama City to its new bank branch located in suites 4 and 5 on the ground floor of the PH Universal 50 building, Panama City.

Given in the city of Panama on the twentieth (20<sup>th</sup>) day of April, two thousand twelve (2012).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

Alberto Diamond R.  
Superintendent of Banks

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