

TRANSLATION

Republic of Panama
Superintendency of Banks

S.B.P. RESOLUTION No. 0160-2011
dated 25 November 2011

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **Banco Citibank (Panamá), S.A.**, is a bank authorized to engage in the banking business within or from the Republic of Panama under a General License granted by S.B.P. Resolution No. 101-2004 dated 10 December 2002;

That pursuant to paragraph 2 of Article 58 of the Banking Law, **Banco Citibank (Panamá), S.A.** has requested authorization from the Superintendency to close, as of 17 December 2011, its branch located on the Ground Floor of Hospital Punta Pacífica, Province of Panama;

That **Banco Citibank (Panamá), S.A.** has determined, after due notice to its customers, to run the operations of this banking establishment through the branch located at Multiplaza Pacific Mall;

That pursuant to paragraph 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

That after the corresponding analysis, the application submitted by **Banco Citibank (Panamá), S.A.** merits no objections.

RESOLVES:

To authorize **Banco Citibank (Panama), S.A.** to close, as of 17 December 2011, its branch located on the Ground Floor of Hospital Punta Pacífica, Province of Panama.

Given in the city of Panama, on the twenty-fifth (25th) day of November, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

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