

TRANSLATION

Republic of Panama *Superintendency of Banks*

S.B.P. RESOLUTION No. 0159-2011
dated 25 November 2011

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **Banco Citibank (Panamá), S.A.**, is a bank authorized to engage in the banking business within or from the Republic of Panama under a General License granted by S.B.P. Resolution No. 101-2004 dated 10 December 2002;

That pursuant to paragraph 2 of Article 58 of the Banking Law, **Banco Citibank (Panamá), S.A.** has requested an authorization from the Superintendency to close, as of 17 December 2011 eight (8) kiosks located a) Súper 99 at Los Pueblos, Province of Panama; b) Súper 99 at Colon 2000, Province of Colon; c) Súper 99 at Albrook Mall, Province of Panama; d) Súper 99 at El Dorado, Province of Panama; e) Súper 99 at Los Andes, Province of Panama; f) Súper Carnes at Las Tablas, Province of Los Santos; g) Machetazo at San Miguelito, Province of Panama, and h) Machetazo at Calidonia, Province of Panama;

That **Banco Citibank (Panamá), S.A.** has determined, after due notice to its customers, to run the operations of these banking establishments through the branches and E-Pay and Multi-pay Service Centers located throughout the Republic;

That pursuant to paragraph 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

That after the corresponding analysis, the application submitted by **Banco Citibank (Panamá), S.A.** merits no objections.

RESOLVES:

To authorize **Banco Citibank (Panama), S.A.** to close, as of 17 December 2011, eight (8) kiosks located a) Súper 99 at Los Pueblos, Province of Panama; b) Súper 99 at Colon 2000, Province of Colon; c) Súper 99 at Albrook Mall, Province of Panama; d) Súper 99 at El Dorado, Province of Panama; e) Súper 99 at Los Andes, Province of Panama; f) Súper Carnes at Las Tablas, Province of Los Santos; g) Machetazo at San Miguelito, Province of Panama, and h) Machetazo at Calidonia, Province of Panama.

Given in the city of Panama, on the twenty-fifth (25th) day of November, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

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