

TRANSLATION

Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 155-2011
dated 14 November 2011

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **Banco Panamá, S.A.** is a bank authorized to engage in the banking business within and from the Republic of Panama under a General License granted by S.B.P. Resolution No. 036-2008 dated 8 February 2008;

That pursuant to paragraph 2 of Article 58 of the Banking Law, **Banco Panamá, S.A.** has requested authorization from the Superintendency to move, as of 21 October 2011, its headquarters located at Manuel María Icaza Avenue, Campo Alegre, Panama City, to its new location at Torre Banco Panamá, Boulevard Avenue and La Rotonda, Costa del Este, Parque Lefevre Township, District of Panama;

That pursuant to paragraph 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the moving of banking establishments; and

That after the corresponding analysis, the application submitted by **Banco Panamá, S.A.** merits no objections.

RESOLVES:

To authorize **Banco Panama, S.A.** to move its Headquarters located at Manuel María Icaza Avenue, Campo Alegre, Panama City, to its new location at Torre Banco Panamá, Boulevard Avenue and La Rotonda, Costa del Este, Parque Lefevre Township, District of Panama.

Given in the city of Panama, on the fourteenth (14th) day of November, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Amauri A. Castillo
Interim Superintendent

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