

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**S.B.P. RESOLUTION No. 151-2011**  
(dated 27 October 2011)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### **CONSIDERING:**

That by S.B. Resolution No. 028-2005 dated 28 March 2005, **FBP INTERNATIONAL BANK, INC.** was granted an International License allowing it to carry out, from an office established in Panama, transactions to be concluded, consummated or have effect abroad and to perform any other activities authorized by the Superintendency of Banks;

That by S.B.P. Resolution No. 208-2008 dated 1 September 2008, **FPB INTERNATIONAL BANK, INC.** was authorized to change its corporate name to **FPB BANK INC.**;

That **FPB BANK, INC.** by means of its Special Agents has applied to change its International License for a General License;

That after the relevant analysis, the application submitted by **FPB BANK, INC.** warrants no objections.

That pursuant to Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to adjudicate the application submitted by **FPB BANK, INC.**

### **RESOLVES:**

**FIRST:** To grant **FPB BANK, INC.** a General License to engage in the banking business throughout the Republic of Panama and transactions to be concluded, consummated or have effect abroad, and to carry out any other activities the Superintendency authorizes.

**SECOND:** To cancel and rescind the International License granted to **FPB BANK, INC.** by S.B. Resolution No. 028-2005 of 28 March 2005.

Given in the city of Panama, on the twenty-seventh (27<sup>th</sup>) day of October, two thousand eleven (2011).

Let it be Known, Published and Enforced.

Alberto Diamond R.  
Superintendent of Banks

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