

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

### **S.B.P. RESOLUTION No. 131-2011**

dated 10 October 2011

The Superintendent of Banks,  
in use of his legal powers, and

#### **CONSIDERING:**

That **ALL FINANCIAL GROUP CORP.**, a corporation duly organized pursuant to the laws of the Republic of Panama and registered under Tab 671695, Document 1630209 of the Mercantile Section of the Public Registry, acting as promoter, submitted through its Special Agents a Temporary Permit Application in favor of **ALLBANK CORP.**, to formalize and file with the Public Registry the documents related to its organization in order to apply thereafter for a General License;

That based on the above, **ALLBANK CORP.** was organized as a Panamanian corporation, and registered under Tab 724912, Redi Document 1913669, and applied for a General License that would authorize it to engage in the Banking Business throughout the Republic of Panama and to carry out transactions to be concluded, consummated or have effect abroad, and to perform any other activities that this Superintendency may authorize;

That based on investigations made, and reports issued by this Superintendency, it was determined that the application submitted in favor of **ALLBANK CORP.** meets all requirements and criteria required for a General Banking License, and

That pursuant to Article 16 of the Banking Law it is the duty of the Superintendent of Banks to adjudicate the application submitted by **ALLBANK CORP.**

#### **RESOLVES:**

To grant to **ALLBANK CORP.** a General Banking License to engage in the Banking Business within or from the Republic of Panama and to carry out transactions to be concluded, consummated or have effect abroad, and to perform any other activities that this Superintendency may authorize.

Legal Grounds: The Banking Law and Rule No. 3-2001 amended by Rule No. 2-2006.

Given in the city of Panama, on the twenty-fourth (24<sup>th</sup>) day of October, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED, AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks