## Republic of Panama Superintendency of Banks

S.B.P. RESOLUTION No. 0126-2011

(of 28 September 2011)

The Interim Superintendent of Banks in use of his legal powers, and

## WHEREAS:

**BANCO INTERNACIONAL DE COSTA RICA, S.A.** (**BICSA**) holds a General License granted by Resolution No. 11 of 76 of 15 July 1976 of the National Banking Commission, today known as the Superintendency of Banks, which authorizes it to engage in the banking business within or from within the Republic of Panama;

By S.B.P. Resolution No. 25-1988 of 14 April 1988 of the National Banking Commission, today known as the Superintendency of Banks, **BANCO INTERNACIONAL DE COSTA RICA**, **S.A.** (**BICSA**) was granted also, with an International License which authorizes it to exclusive carry out transactions to be perfected, consummated or effective abroad;

**BANCO INTERNACIONAL DE COSTA RICA, S.A.** (BICSA) has filed a cancelation request, only for its additional International License, which was granted by S.B.P. Resolution No. 25-1988 of 14 April 1988, keeping the General License and,

The cancellation request submitted by **BANCO INTERNACIONAL DE COSTA RICA**, **S.A.** (**BICSA**), deserves no objections;

## **RESOLVES:**

**ARTICLE ONE**: To rescind the S.B.P. Resolution No. 25-1988 of 14 April 1988, whereby **BANCO INTERNACIONAL DE COSTA RICA, S.A.** (**BICSA**) was granted with an International License and to cancel said License, keeping the effects of the General License, which the Bank holds and was granted with by Resolution No. 11-76 of 15 July 1976.

Given in the city of Panama, on the twenty-eighth (28<sup>th</sup>) of September, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Amauri A. Castillo Interim Superintendent of Banks

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