

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**S.B.P. RESOLUTION No. 00117-2011**  
(of 13 September 2011)

The Interim Superintendent of Banks  
in use of his legal powers, and

### **WHEREAS:**

**HSBC Bank (Panamá), S.A.**, is a bank authorized to engage in the banking business within or from within the Republic of Panama under a General License granted by means of S.B.P. Resolution No. 187-2004 of 2 July 2004;

**HSBC Bank (Panamá), S.A.** pursuant to Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to close, starting on 24 September 2011, its branch located at Consultorios Médicos Patillia, Ground Floor, city of Panama;

**HSBC Bank (Panamá), S.A.** has foreseen to handle the operations of this branch, prior notice to customers, through its branch located at Centro Comercial Multicentro, Ground Floor, city of Panama;

Pursuant to Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the closure of banking establishments;

After the concerning analysis, the application submitted by **HSBC Bank (Panamá), S.A.** deserves no objections.

### **RESOLVES:**

**SOLE ARTICLE:** To authorize to **HSBC Bank (Panama), S.A.** to close, starting on 24 September 2011, its branch located at Consultorios Médicos Paitilla, Ground Floor, city of Panama.

Given in the city of Panama, on the thirteenth (13<sup>th</sup>) of September, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Amauri A. Castillo  
Interim Superintendent

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