

TRANSLATION

Republic of Panama
Superintendency of Banks

S.B.P. RESOLUTION No. 0080-2011
(of 21 July 2011)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

GTC Bank, Inc., is a bank duly authorized to engage in the banking business from within the Republic of Panama under an International License granted by means of S.B. Resolution No. 31-2001 of 22 June 2011;

GTC Bank, Inc., pursuant to Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to move, since 31 July 2011, its Headquarters located at Office Park Building, Suite No. 1, Mezzanine, city of Panama, to its new location at Avenida Samuel Lewis and Calle 54E, Torre Generali, 20th floor, suite A, city of Panama;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **GTC Bank, Inc.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **GTC Bank, Inc.** to move its Headquarters located at Office Park Building, Suite No. 1, Mezzanine, city of Panama, to its new location at Avenida Samuel Lewis and Calle 54E, Torre Generali, 20th floor, suite A, city of Panama.

Given in the city of Panama, on the twenty-first (21st) of July, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

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