Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 020-2011 (of 3 March 2011)

The Superintendent of Banks, In use of his legal powers, and

WHEREAS:

Banco Nacional de Panamá, in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to move, from 21 March 2011 its branch located at Calle Jose Varela Blanco, district of Pese, province of Herrera, to its new branch located at Avenida Nacional and Calle Estudiante, district of Pese, province of Herrera.

In accordance with the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the application submitted by **Banco Nacional de Panamá** deserves no objections.

RESOLVES:

<u>SOLE ARTICLE</u>: To authorize to **Banco Nacional de Panamá** to move its branch located at Calle Jose Varela Blanco, district of Pese, province of Herrera to its new location at Avenida Nacional and Calle Estudiante, district of Pese, province of Herrera.

Given in the city of Panama, on third (3rd) March, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED, AND ENFORCED,

Alberto Diamond R. Superintendent of Banks

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