

# TRANSLATION

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## Republic of Panama Superintendency of Banks

### **RESOLUTION S.B.P. No. 019-2011** (of 28 February 2011)

The Superintendent of Banks,  
**In use of his legal powers, and**

#### **WHEREAS:**

**Banco Panameño de la Vivienda, S.A.**, holds a General License granted by this Office by means of Resolution No. 2-81 of 14 January 1981;

**Banco Panameño de la Vivienda, S.A.**, in due compliance with Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to close, from 31 March 2011, its branches located at: a) Arraijan, Centro Comercial Xtra de Arraijan, province of Panama, and b) Tocumen, Centro Comercial Plaza Tocumen, province of Panama;

**Banco Panameño de la Vivienda, S.A.**, has foreseen to manage the operations of these, prior notices to customers, through its branches located at La Chorrera, province of Panama and at Brisas del Golf and 24 de Diciembre, province of Panama, respectively;

According to the provisions of Number 2, Literal I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the application submitted by **Banco Panameño de la Vivienda, S.A.**, deserves no objections.

#### **RESOLVES:**

**SOLE ARTICLE:** To authorize to **Banco Panameño de la Vivienda, S.A.**, to close, from 31 March 2011, its branches located at: a) Arraijan, Centro Comercial Xtra de Arraijan, province of Panama, and b) Tocumen, Centro Comercial Plaza Tocumen, province of Panama;

**LEGAL GROUNDS:** Article 58, Number 2, and Article 16, Literal I, Number 2 of the Banking Law.

Given in the city of Panama, on twenty-eighth (28th) February, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED, AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks

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