

# TRANSLATION

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## Republic of Panama *Superintendency of Banks*

**RESOLUTION S.B.P. No. 014-2011**  
(of 1 February 2011)

The Superintendent of Banks  
in use of his legal powers, and

WHEREAS:

**Banco Panameño de la Vivienda, S.A.**, is a bank holder of a General License granted by this Office by means of Resolution No. 2-81 of 14 January 1981;

**Banco Panameño de la Vivienda, S.A.** in due compliance with Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to close, since 31 March 2011, its branch located at Via España next to Edificio Dorchester, city of Panama;

**Banco Panameño de la Vivienda, S.A.** has foreseen to handle the operations of this branch, prior notice to the customers, through its branches located at San Francisco and Bethania;

According to the provisions of Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to approve the closure of banking establishments, and;

After the concerning analysis, the request submitted by **Banco Panameño de la Vivienda, S.A.** deserves no objections.

**RESOLVES:**

**SOLE ARTICLE:** To authorize to **Banco Panameño de la Vivienda, S.A.** to close, since 31 March 2011, its branch located at Via España next to Edificio Dorchester, city of Panama.

**LEGAL GROUNDS:** Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on first (1<sup>st</sup>) February, two thousand eleven (2011).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks

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