

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 009-2010
(of 18 January 2010)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

KEEN HOLDING, S. A. corporation duly organized and existing according to the laws of the Republic of Panama, registered in Mercantile Section of the Public Registry in Document 629823, Number No. 1410685, as Promoter, as it is defined in Rule No. 3-2001 amended by Rule No. 2-2006 issued by this Office, has submitted, through its special agents, a Temporary Permit request in order to formalize and file in the Public Registry the document related to the amendment to its Articles of Incorporation, including the change to its corporate name to **BANCO PRIVAL, S.A.** –under organization–, to later apply for a General Banking License;

Under the analysis criteria foreseen for the Temporary Permit requests, the application submitted by **KEEN HOLDING, S. A.** deserves no objection, and

According to Article 16 of Banking Law, it is the duty of the Superintendent of Banks to resolve the request submitted by **KEEN HOLDING, S. A.**

RESOLVES:

SOLE ARTICLE: To grant a Temporary Permit, for ninety (90) days, to **KEEN HOLDING, S.A.**, to formalize and file in the Public Registry the documents related to the amendment of its Articles of Incorporation, including the change to its corporate name to **BANCO PRIVAL, S.A.** –under organization–, to later apply for a General Banking License.

Legal Grounds: Banking Law and Rule No. 3-2001 amended by Rule No. 2-2006.

Given in the city of Panama, on eighteenth (18th) January, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent

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