

# TRANSLATION

## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION S.B.P. No. 089-2010**  
(of 13 April 2010)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### **WHEREAS:**

**BNP PARIBAS SUCURSAL PANAMÁ**, is a corporation organized according to the laws of the Republic of France and registered in Document No. FC128, Roll 1751, Image 37 of the Microfilms (Mercantile) Section of the Public Registry, holder of a General Banking License granted by means of Resolution S.B. No. 53-2002 of 28 August 2002;

According to the provisions of Article 58 of the Banking Law, **BNP PARIBAS SUCURSAL PANAMÁ** has submitted a closing authorization request, to be in force since 16 April 2010 of its customer service establishments located at the Ground floor of Torre de las Américas and at Manzana 8, Colon, Colon Free Zone;

**BNP PARIBAS SUCURSAL PANAMÁ** has informed to this Office about the due communication with its customers regarding the closure of the abovementioned establishments;

The request submitted by **BNP PARIBAS SUCURSAL PANAMÁ** is part of the process by means of which was approved the local sale of the corporate and consumer portfolio to **THE BANK OF NOVA SCOTIA**;

According to the provisions of Number 2 of Article 16 of the Banking Law, it is the duty of the Superintendent to authorize the closing or moving of banking establishments; and

After the concerning analysis, the request submitted by **BNP PARIBAS SUCURSAL PANAMÁ** deserves no objections.

### **RESOLVES:**

**SOLE ARTICLE:** To authorize to **BNP PARIBAS SUCURSAL PANAMÁ** to close, from 16 April 2010 its customer service establishments located at the Ground floor of Torre de las Américas and at Manzana 8, Colon, Colon Free Zone.

Legal Grounds: Article No. 58 and Article No. 16 of the Banking Law.

Given in the city of Panama, on thirteenth (13<sup>th</sup>) April, two thousand ten (2010).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks

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