

# TRANSLATION

## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. No. 049-2010** (of 26 February 2010)

The Superintendent of Banks,  
in use of his legal powers, and

#### **WHEREAS:**

**Banco General, S.A.**, is a bank holder of a General License granted by this Office by means of Resolution No. 026-1971 of 6 July 1971;

**Banco General, S.A.**, in due compliance with Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to proceed with the closure, from 18 March 2010, its branch located at Colon Free Zone, street between Avenida Roosevelt and Avenida Santa Isabel, Province of Colon;

**Banco General, S.A.** has foreseen to manage this branch's operations, prior communication with its customers, through its branch located at Avenida Roosevelt, between Calles 14 and 15, Province of Colon;

In accordance with Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the request submitted by **Banco General, S.A.** deserves no objections.

#### **RESOLVES:**

**SOLE ARTICLE:** To authorize to **Banco General, S.A.** to close, from 18 March 2010, its branch located at Colon Free Zone, street between Avenida Roosevelt and Avenida Santa Isabel, Province of Colon.

**LEGAL GROUNDS:** Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on twenty-sixth (26th) February, two thousand ten (2010).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Alberto Diamond R.  
Superintendent of Banks

/cug