

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION S.B.P. 258-2010**  
(dated 28 October 2010)

The Interim Superintendent of Banks  
in use of his legal powers, and

### **CONSIDERING:**

That by means of Resolution 22-81 of the National Banking Commission, today known as the Superintendency of Banks, **INTERNATIONAL UNION BANK, INC.** was granted an International Banking License that permits it to carry out transactions that are concluded, consummated or have effect abroad, from an office established in Panama, and to carry out other activities the Superintendency may authorize;

That **ROMANA CORPORATION, C.V.**, a limited partnership established and organized according to the laws of The Netherlands, is owner of seventy-five (75%) of the shares of **INTERNATIONAL UNION BANK, INC.**;

That, through their resident agent, **ROMANA CORPORATION, C.V.** and Messrs. **LUIS GUILLERMO DEGWITZ BRILLEMBOURG** and **JOSE TOMAS DUARTE BECERRA** submitted a request for the former to sell all of its shares in **INTERNATIONAL UNION BANK, INC.** to Messrs. **DEGWITZ BRILLEMBOURG** and **DUARTE BECERRA**, such that each will own thirty-seven point five percent (37.5%) of the Bank shares;

That the above request meets the provisions of Rule 1-2004, which establishes the criteria for the acquisition of Bank shares;

That after the relevant analysis, the request submitted by **ROMANA CORPORATION, C.V.** and Messrs. **LUIS GUILLERMO DEGWITZ BRILLEMBOURG** and **JOSE TOMAS DUARTE BECERRA** raises no objections.

### **RESOLVES:**

To authorize **ROMANA CORPORATION C.V.** to sell thirty-seven point five percent (37.5%) of the total shares it holds of **INTERNATIONAL UNION BANK, INC.** to Mr. **LUIS GUILLERMO DEGWITZ BRILLEMBOURG** and thirty-seven point five percent (37.5%) to Mr. **JOSE TOMAS DUARTE BECERRA**.

Legal Grounds: Banking Law and Rule 1-2004.

Given in the city of Panama on the twenty-eight (28<sup>th</sup>) day of October, two thousandten (2010).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Amauri A. Castillo  
Interim Superintendent of Banks

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